



Date: 10<sup>th</sup> September, 2024

To,  
The Corporate Relations Department,  
Department of Corporate Services,  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
sScrip Code: 530921

**Sub.: Submission of Annual Report of the Company under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Annual Report of the Company along with the Notice of AGM for the financial year 2023-24.

The same is also available on the website of the Company at [www.integratedthermo.com](http://www.integratedthermo.com)

Thanking you,

Yours faithfully,

**For Integrated Thermoplastics Ltd.**

**VYDANA  
VENKATA  
RAO**

Digitally signed by VYDANA VENKATA RAO  
DN: C=IN, PostalCode=500085, S=ANDHRA  
PRADESH, STREET=1246174 VENKATADRI  
BLOCK FNO 113 SEVENHILLS  
APARTMENT HYDERABAD KUKATPALLY NIZAMPET  
ROAD 500085, L=HYDERABAD, O=Personsai,  
T=1935,  
SERIALNUMBER=5e8b1f61d5227d00e9042ac44448  
19499b0ccab92d17e0ef6e565339d77423,  
OID.2.5.4.65=193520230904113514551,  
Phone=1ffc02ac75887e5a8411b1c94d84539f6ef59db  
ca27e97a73cb43a3756cb733,  
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VENKATA RAO  
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Date: 2024.09.10 12:36:27

**Vydana Venkata Rao**  
Chief Financial Officer

# **30TH ANNUAL REPORT 2023-24**



***INTEGRATED  
THERMOPLASTICS  
LIMITED***





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## CORPORATE INFORMATION

<b>BSE SCRIP ID</b>	<b>:</b>	<b>INTEGRATED THERMOPLASTICS LIMITED</b>
<b>BSE SCRIP CODE</b>	<b>:</b>	<b>530921</b>
<b>CIN</b>	<b>:</b>	<b>L25209TG1994PLC016939</b>
<b>ISIN</b>	<b>:</b>	<b>INE038N01015</b>

<b>SHARES LISTED ON STOCK EXCHANGES</b> <b>Bombay Stock Exchange Limited</b>	<b>REGISTERED OFFICE</b> <b>SY.NO.375, MANOHARABAD (V), TOOPRAN (M)</b> <b>MEDAK DIST., ANDHRA PRADESH,</b> <b>Telangana, India, 502334.</b> <b>Tel: +91 9848019282</b> <b>Email id: itlhyd1@yahoo.com</b> <b>Website: www.integratedthermo.com</b>
<b><u>STATUTORY AUDITORS</u></b> <b>GRANDHY &amp; CO.</b> <b>CHARTERED ACCOUNTANT</b> <b>BHAVINIKA RESIDENCY ,</b> <b>SAIBABA NAGAR ,</b> <b>KUKATPALLY ,</b> <b>HYDERABAD – 500072.</b>	<b><u>SECRETARIAL AUDITORS</u></b> <b>PUTCHA SARADA</b> <b>C/O PUTCHA SATYANARAYANA,</b> <b>8-3-168/B/10 SIDDHARTH NAGAR</b> <b>NORTH,E.S.I NEAR A.G. COLONY,</b> <b>TELANGANA,HYDERABAD,</b> <b>HYDERABAD,500038</b>

## BOARD OF DIRECTOR

<b>BOARD OF DIRECTORS</b>	:	<ol style="list-style-type: none"><li>1. Venkata Lakshmi Reddy Sajjala (Non-Executive - Independent Director)</li><li>2. Aravinda Rani Sannapureddy (Non-Executive)</li><li>3. Angitapalli Sreenivasulureddy (Non-Executive- Independent Director)</li><li>4. Aruna Sajjala (Non-Executive - Independent Director)</li><li>5. Tulasi Sajjala (Non-Executive- Independent Director)</li><li>6. Vydana Venkata Rao (Chief Financial Officer)</li></ol>
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**INDEPENDENT AUDITORS' REPORT**  
**To The Members of Integrated Thermoplastics Limited**

**Report on the Audit of the Financial Statements**

**Qualified Opinion**

We have audited the accompanying financial statements of **INTEGRATED THERMOPLASTICS LIMITED** ("the company") which comprise the Balance Sheet as at March 31, 2024, and the statement of Profit and Loss, and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and the loss and its cash flows for the year ended on that date.

**Basis for Qualified Opinion**

1. Amounts receivables and payables to various parties are subject to confirmation and reconciliation. Pending such confirmations and reconciliations, we were unable to obtain sufficient and appropriate audit evidence in respect of the carrying amounts of debtors and creditors at 31.3.2024. Due to which, we were unable to determine whether any adjustments might have been found necessary in respect of said balances.
  
2. The Company has not appointed the Internal Auditor as required by Section 138 of the Companies Act 2013. The audit is not carried out and audit reports were not available. However, it is clarified by the management that internal auditor will be appointed in FY 2023-24.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



### Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the following matters as key audit matters to be communicated in our report:

1. The financial statements indicate that the company has accumulated loss of Rs. 58,89,27,745 and its net-worth has been fully eroded. The Company incurred net loss of Rs.10,03,40,958 during the current financial year and in the previous year Rs .9,97,24,236 and hence there is a uncertainty in smooth functioning of the company in future.
2. Company has taken Loan from Andhra Pradesh State Financial Corporation towards additional Working Capital Loan in the year 2012 and the Company has been default in repayment of Interest & Principal of the same. The Interest Accrued on the term loan has been reclassified at same place (as long-term liability) in order to have clear view of debt under OTS, as the company has submitted OTS proposal to the bankers for the settlement of the dues. As per the discussion with the management the tentative amount of settlement is at principal or thereabouts.  
Hence the Interest on the above said loan has not been provided in the books during the year.
3. Based on verification of records we found that the operational creditor SP Coal Resources Private Limited filed Form-5 with NCLT to initiate Corporate insolvency resolution process on 26<sup>th</sup> February 2022 and the case was dismissed by NCLT, Hyderabad on 10.11.2023. Opposite Company has filed Form-5 with NCLT, Chennai seeking relief that amount to be returned from SP Coal Resources Private Limited and adjudication process is going on.

#### **The Company has vailed following facilities from Union Bank of India**

Nature of Limit and A/c No	Limit in (Rs.)	Total Dues in Rs. as on 09.11.2021
Open Cash Credit (03791304600153)	6,50,00,000.00	6,57,59,923.82
Open Cash Credit (140313100000007)	1,00,00,000.00	99,97,450.88
Letter of Credit	6,50,00,000.00	593,00,000.00
<b>Total</b>		<b>13,50,57,374.70</b>





Union Bank of India vide letter dated 14<sup>th</sup> March 2022 informed the Company that the abovementioned loan accounts were classified as Non Performing Asset w.e.f 9<sup>th</sup> Nov 2021.

Hence the Interest on the above said loan has not been provided in the books during the year.

4. As per the information and explanation given to us and based on verification of records Mr. Surendra Singh filed a case against the Company claiming that factory land belongs to him and case is pending before City Civil Court at Medak.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information of board of director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books and there are no branches to the company to the best of our knowledge;
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.
  - (f) Reporting on the adequacy with respect to the internal financial controls over financial reporting of the company and the operating effectiveness of such controls are not applicable to the company.



(g) In our opinion, Section 197 of the Companies Act, 2013 is not applicable to Private Limited Company.

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

(a) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

(c) Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.

(d) Based on our examination which included test checks, the Company, has used accounting software for maintaining its books of accounts for the financial year 2023-24, which has a feature of recording audit trail (edit log) facility but that audit trail is not enabled at the transaction level and database level for accounting software. The audit trail facility has not been operating throughout the year for all relevant transactions recorded in the software.



v. As stated in Note to the financial statements:

(a) The final dividend proposed in the previous year, declared and paid by the company during the year is in accordance with Section 123 of the Act, as applicable.

(b) The Board of Director of the Company have proposed final dividend for the year, which is subject the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with Section 123 of the Act, as applicable.

**For GRANDHY & CO**  
**Chartered Accountants**  
**FRN-001007S**

Sd/-  
**CA. Sudheendra Rao. S**  
**Partner**  
**M No-226611**  
**UDIN-24226611BKAVEA7766**

**Place :- Hyderabad**  
**Date :-30-05-2024**



**ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT**  
**(Referred to in paragraph 2(f) under Report on other legal and Regulatory Requirements’ section of our report to the Members of Integrated Thermoplastics Limited of even date)**

Report on the internal financial controls under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 (“the Act”) We have audited the internal financial controls over financial reporting of Integrated Thermoplastics Limited (“the Company”) as at March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note 2 on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

- A. As there are deficiencies in internal controls such that the management or employees of the company in the normal course of performing their assigned functions, does not prevent or detect and correct misstatements on timely basis.
- B. The company does not have appropriate written internal control systems for customer/supplier acceptance, credit evaluation and establishing credit limits for sales/purchases, which could potentially result in company recognizing revenue without establishing reasonable certainty of ultimate collection.
- C. The Company does not have adequate written controls for personal recruitment, training and other related activities
- D. Most of the transactions are being personally supervised by the management itself without proper job rotation and its related procedures
- E. The company is not maintaining receipts for the collections received through bank
- F. There is no maker and checker in processing the transactions, all transactions are being processed and authorized by same person.





In our opinion and according to the information and explanations given to us, the Company has material weaknesses and have been identified in the operating effectiveness of the company's internal controls over financial reporting as at March 2024.

In our opinion, because of the effect of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company has not maintained internal financial controls over financial reporting as of 31.03.2024, based on the above comments in the preceding paras, "the internal control over financial reporting criteria established by them Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the 31.03.2024 weaknesses have affected our opinion on the standalone financial statements of the Company and we have issued qualified opinion on the standalone financial statements

**For GRANDHY & CO**  
**Chartered Accountants**  
**FRN-001007S**

**Sd/-**  
**CA. SUDHEENDRA RAO.S**  
**Partner**  
**M No-226611**  
**UDIN-24226611BKAVEA7766**

**Place :- Hyderabad**  
**Date :-30-05-2024**



### ANNEXURE-B

#### **Annexure to the Independent Auditor's Report of even date to the members of Integrated Thermoplastics Limited, on the financial statements for the year ended 31st March 2024**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

1. (a) (A). The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
  - (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
  - (c') According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
  - (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
  - (e') According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
2. (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
3. During the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:
  - (a) during the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity

To whom	the aggregate amount during the year	balance outstanding at the balance sheet date
parties other than subsidiaries, joint ventures and associates	Nil	Nil



4. According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit;
5. The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
7. (a) The Company is not regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.  
(b) There are dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

Statement of arrears of statutory dues outstanding for more than Six Months

Sr No.	Nature of Dues	Amount (Rs)	Period to which the amount relates to
1	Income Tax	22,20,150	2015-16
2	Income Tax	20,92,670	2011-12
3	Income Tax	22,40,512	2010-11
4	Income Tax	18,14,870	2017-18

Details of Income Tax, Service Tax, Sales Tax, Excise duty and Value Added Tax which have not been deposited as on 31<sup>st</sup> March 2022 on account of dispute are given below.



Sr No.	Nature of Statute	Nature of Dues	Amount (Rs in Lakhs)	Period for which amount relates	Forum where dispute is pending
5	CST Act	CST	4.65	2014-2015	Appeal has to be filed before STAT
6	GST Act	GST	11.42	2017-18	Appeal Pending before JC (Appeal)

# Total dispute tax liability of Rs.16.07 Lakhs for which provision has not been made in books.

8. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
9. (a) In our opinion, the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- In our report and according to information and explanation given to us the company has taken secured loan from APSFC in the year 2012. The company has been defaulting in repayment of its dues to APSFC. Total outstanding as on 31<sup>st</sup> March 2024 is Rs.19,42,27,731.
  - **The Company has availed following facilities from Union Bank of India**

Nature of Limit and A/c No	Limit in (Rs.)	Total Dues in Rs. as on 09.11.2021
Open Cash Credit (03791304600153)	6,50,00,000.00	6,57,59,923.82
Open Cash Credit (140313100000007)	1,00,00,000.00	99,97,450.88
Letter of Credit	6,50,00,000.00	593,00,000.00
<b>Total</b>		<b>13,50,57,374.70</b>

of India vide letter dated 14<sup>th</sup> March 2022 informed the Company that the abovementioned loan accounts were classified as Non Performing Asset w.e.f 9<sup>th</sup> Nov 2021.



Company is not submitting stock statements to Union Bank of India since November-2021

- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
  - (c') According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
  - (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
  - (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
  - (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
10. (a) The Company has not raised moneys by way of initial public offer or further . public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
11. (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
  - (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
12. Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company;
13. According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188



of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

14. According to the information and explanations given to us, the company has no internal audit system;
15. According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
16. According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;
17. According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has incurred any cash losses in the financial year and the immediately preceding financial year;
18. There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20. The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.



21. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report

**For GRANDHY & CO**  
**Chartered Accountant**  
**FRN-001007S**

**Sd/-**  
**CA. SUDHEENDRA RAO.S**  
**Partner**  
**M No : 226611**  
**UDIN : 24226611BKAVEA7766**  
**Place : Hyderabad**  
**Date : 30-05-2024**





**BALANE SHEET FOR THE PERIOD ENDED AS ON 31.03.2024**  
(Amount in Rs.)

Particulars		Notes	As at March 31, 2024	As at March 31, 2023
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
<b>(a) Property, Plant and Equipment</b>		2	3,54,22,491	4,02,69,388
<b>(b) Capital Work-in-Progress</b>			-	-
<b>(c) Other Intangible Assets</b>			-	-
<b>(d) Financial Assets</b>				
(i)	Investments	3	-	-
(ii)	Other Financial Assets		-	-
<b>(e) Deferred Tax Assets (net)</b>		5	1,27,92,924	1,44,33,423
<b>(f) Other Non Current Assets</b>		6	46,09,914	46,09,914
<b>Total Non-Current Assets (1)</b>			<b>5,28,25,329</b>	<b>5,93,12,725</b>
<b>Current Assets</b>				
<b>(a) Inventories</b>		7	1,27,63,116	4,50,14,366
<b>(b) Financial Assets</b>				
(i)	Trade Receivables	8	3,64,72,052	3,21,20,579
(ii)	Cash and Cash Equivalents	9	2,19,888	3,07,354
(iii)	Loans and Advances	10	24,34,645	23,40,266
(vi)	Other Financial Assets	4	11,27,261	10,79,879
<b>(c) Other Current Assets</b>		11	12,60,464	39,44,515
<b>Total Current Assets (2)</b>			<b>5,42,77,426</b>	<b>8,48,06,959</b>
<b>Total Assets (1+2)</b>			<b>10,71,02,756</b>	<b>14,41,19,684</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
<b>(a) Equity Share Capital</b>		12	6,28,89,000	6,28,89,000
<b>(b) Other Equity</b>		13	(58,89,27,745)	(48,85,86,787)
<b>Total Equity (1)</b>			<b>(52,60,38,745)</b>	<b>(42,56,97,787)</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
<b>(a) Financial Liabilities</b>				
(i)	Borrowings	14	28,88,53,065	25,08,53,065
<b>(b) Provisions</b>			-	-
<b>Total Non-Current Liabilities (2)</b>			<b>28,88,53,065</b>	<b>25,08,53,065</b>
<b>Current Liabilities</b>				
<b>(a) Financial Liabilities</b>				
(i)	Borrowings	15	10,53,04,570	12,51,91,513
(ii)	Trade Payables	16	17,05,62,992	12,64,39,747
(iii)	Other Financial Liabilities other than those specified in (c)	17	5,87,69,438	5,81,29,377



<b>(b) Other Current Liabilities</b>		18	14,52,544	10,04,877
<b>(c) Provisions</b>		19	81,98,892	81,98,892
<b>(d) Current Tax Liabilities (Net)</b>		20	-	-
<b>Total Current Liabilities (3)</b>			<b>34,42,88,436</b>	<b>31,89,64,406</b>
<b>Total Equity and Liabilities (1+2+3)</b>			<b>10,71,02,756</b>	<b>14,41,19,684</b>
<b>Corporate Information and Material Accounting Policies</b>		1		
<b>See Accompanying Notes Form Integral Parts of Financial Statements</b>		2 to 28		

**For and on behalf of the Board of Directors  
For Integrated Thrmoplastics Limited**

**For GRANDHY & CO.,  
CHARTERED ACCOUNTANTS  
FRN - 001007S**

**Sd/-  
V. Aravinda Rani  
Director  
DIN: 09189347**

**Sd/-  
A. Srenivasulu Reddy  
Director  
DIN: 09209291**

**Sd/-  
SUDHEENDRA RAO S  
PARTNER  
M.NO.226611  
UDIN: 24226611BKAVEA7766  
Plase : Hyderabad  
Date : 30.05.2024**



**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED AS ON 31.03.2024**  
(Amount in Rs.)

Particulars		Notes	Year Ended March 31, 2024	Year Ended March 31, 2023
<b>I</b>	<b>INCOME</b>			
	(a) Revenue from Operations	21	3,63,49,504	7,64,32,384
	(b) Other Income	22	4,79,582	3,82,523
	<b>Total Income</b>		<b>3,68,29,086</b>	<b>7,68,14,907</b>
<b>II</b>	<b>Expenses</b>			
	(a) Cost of Materials Consumed	23	3,69,24,264	4,29,21,604
	(b) Change in Inventories of Finished Goods and Work-in-Progress	24	2,14,53,477	8,11,82,945
	(c) Employee Benefit Expenses	26	2,97,75,227	2,85,47,690
	(d) Finance Costs	27	2,82,39,627	9,58,657
	(e) Depreciation and Amortization Expense	2	48,46,897	51,88,566
	(f) Other Expenses	28	1,42,90,054	1,57,41,148
	<b>Total Expenses</b>		<b>13,55,29,546</b>	<b>17,45,40,610</b>
<b>III</b>	<b>Profit/(Loss) before Exceptional Items and Tax (I - II)</b>		<b>(9,87,00,459)</b>	<b>(9,77,25,703)</b>
<b>IV</b>	Exceptional items			
<b>V</b>	<b>Profit/(Loss) before Tax (III - IV)</b>		<b>(9,87,00,459)</b>	<b>(9,77,25,703)</b>
<b>VI</b>	<b>Tax Expenses</b>			
	(a) Current Tax		-	-
	(b) Income Tax for the prior period			-
	(c) Deferred Tax Charge /(Credit)		<b>1640499</b>	19,98,533
	(d) Deferred Tax adjusted on account of INDAS		-	-
	<b>Total Tax Expenses</b>		<b>(16,40,499)</b>	<b>(19,98,533)</b>
<b>VII</b>	<b>Profit After Tax (V - VI)</b>		<b>(10,03,40,958)</b>	<b>(9,97,24,236)</b>



<b>VIII</b>	<b>Other Comprehensive Income/Loss</b>			
	<b>A</b>	<b>(i)</b>	Items that will not be Reclassified to Profit or Loss	
			(a) Changes in Revaluation Surplus	- -
			(b) Remeasurement of the Defined Benefit Plans	- -
			(c) Net (Loss)/ Gain on Fair Value Through OCI (FVTOCI) Equity Securities	- -
		<b>(ii)</b>	Income Tax on Items that may not be Reclassified to Profit or Loss	- -
				- -
<b>IX</b>	<b>Total Comprehensive Income for the year (VII + VIII)</b>			<b>(10,03,40,958) (9,97,24,236)</b>
<b>X</b>	<b>Earnings Per Share of Rs.10 each fully paid up</b>			
		(i) Basic		<b>(15.96) (15.86)</b>
		(ii) Diluted		<b>(15.96) (15.86)</b>
<b>XI</b>	<b>Weighted Average Equity Shares used in Computing Earnings per Equity Share</b>			
		(i) Basic		<b>62,88,900 62,88,900</b>
		(ii) Diluted		<b>62,88,900 62,88,900</b>
<b>Corporate Information and Material Accounting Policies</b>			<b>1</b>	
<b>See Accompanying Notes form Integral Parts of Financial Statements</b>			<b>2 to 28</b>	

For and on behalf of the Board of Directors  
For Integrated Thrmoplastics Limited

For GRANDHY & CO.,  
CHARTERED ACCOUNTANTS  
FRN - 001007S

Sd/-  
V. Aravinda Rani  
Director  
DIN: 09189347

Sd/-  
A. Srenivasulu Reddy  
Director  
DIN: 09209291

Sd/-  
SUDHEENDRA RAO S  
PARTNER  
M.NO.226611  
UDIN: 24226611BKAVEA7766  
Date : 30.05.2024



## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Amount in Rs)

Particulars		For the year ended March 31, 2024		For the year ended March 31, 2023	
<b>A</b>	<b>Cash Flows From Operating Activities</b>				
	Profit Before Tax for the year		(9,87,00,459)		(9,77,25,703)
	<b>Adjustments for:</b>				
	Depreciation and Amortization Expense	48,46,897		51,88,566	
	Finance Costs	2,82,39,627		9,58,657	
	Interest Income	(4,79,582)		(3,82,523)	
	Loss on Sale of Car	-	3,26,06,942	-	57,64,700
	<b>Operating Cash Flows Before Working Capital Changes</b>				
	(Increase)/ Decrease in Trade Receivables Increase	(43,51,473)		8,07,93,628	
	(Increase)/ Decrease in Inventories	3,22,51,250		9,78,62,127	
	Increase/ (Decrease) in Trade Payables	4,41,23,245		(92,78,539)	
	Increase/ (Decrease) in Other Current Liabilities	4,47,667		3,62,939	
	(Increase)/ Decrease in Other Current Assets	26,84,051	7,51,54,740	(1,21,565)	16,96,18,590
	<b>Cash Flows From Operating Activities</b>		90,61,222		7,76,57,587
	Net Tax Paid		-		-
	<b>Net Cash Generated From Operating Activities (A)</b>		<b>90,61,222</b>		<b>7,76,57,587</b>
	<b>B. Cash Flows From Investing Activities</b>				
	Acquisition of Property, Plant and Equipment	-		-	
	Sale of Car	-		-	
	Other Income	4,79,582	4,79,582	3,82,523	3,82,523
	<b>Net Cash Generated/ Used in Investing Activities (B)</b>		<b>4,79,582</b>		<b>3,82,523</b>
	<b>C. Cash Flows From Financing Activities</b>				
	(Increase)/ Decrease in Loans and Advances	(94,379)		80,62,894	
	(Increase)/ Decrease in Financial Assets	(47,382)		82,38,248	
	Increase/ (Decrease) in Other Financial Liabilities	6,40,061		(8,59,56,368)	



(Increase)/ Decrease in Non Current Assets	-		-	
Increase/ (Decrease) in Financial Liabilities Borrowings	(1,98,86,943)		(75,90,866)	
Increase/ (Decrease) in Non Current Borrowings	3,80,00,000		-	
Finance Costs	(2,82,39,627)		(9,58,657)	
		(96,28,270)		(7,82,04,749)
<b>Net Cash Generated From/ (Used in) Financing Activities(C)</b>		<b>(96,28,270)</b>		<b>(7,82,04,749)</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)</b>		<b>(87,466)</b>		<b>(1,64,638)</b>
<b>Cash and Cash Equivalents at the Beginning of the year</b>		<b>3,07,354</b>		<b>4,71,992</b>
<b>Cash and Cash Equivalents at the End of the year</b>		<b>2,19,889</b>		<b>3,07,354</b>
<b>Components of Cash and Cash Equivalents:</b>				
Balances with Banks in Current Account		12,086		10,849
Cash on Hand		2,07,803		2,96,505
<b>Total Cash and Cash Equivalent</b>		<b>2,19,889</b>		<b>3,07,354</b>

For and on behalf of the Board of Directors  
For Integrated Thrmoplastics Limited

For GRANDHY & CO.,  
CHARTERED ACCOUNTANTS  
FRN - 001007S

Sd/-  
V. Aravinda Rani  
Director  
DIN: 09189347

Sd/-  
A. Srenivasulu Reddy  
Director  
DIN: 09209291

Sd/-  
SUDHEENDRA RAO S  
PARTNER  
M.NO.226611  
UDIN: 24226611BKAVEA7766  
Date : 30.05.2024



## NOTE - 2

Property, Plant & Equipment								
Particulars	Freehold Land	Factory Building	Plant & Machinery	Dies	Vehicles	Office Equipment	Furniture & Fixtures	TOTAL
<b>Cost</b>								
As at 01-04-2022	25,64,949	1,73,17,350	12,60,46,707	20,57,952	98,58,367	14,53,485	2,52,325	15,95,51,135
IND AS adjustment	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
As at 31-03-2023	25,64,949	1,73,17,350	12,60,46,707	20,57,952	98,58,367	14,53,485	2,52,325	15,95,51,135
Additions/Revaluation	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
As at 31.03.2024	25,64,949	1,73,17,350	12,60,46,707	20,57,952	98,58,367	14,53,485	2,52,325	15,95,51,135
<b>Depreciation</b>								
As at 01-04-2022	-	1,05,00,368	9,14,71,080	19,92,025	85,68,428	13,12,848	2,48,432	11,40,93,181
As at 31-03-2023	-	1,09,62,680	9,58,96,805	20,35,414	88,11,026	13,27,390	2,48,432	11,92,81,747
Charge for period up to 31.03.24	-	4,62,312	42,98,131	-	83,448	3,006	-	48,46,897
Disposals-2024	-	-	-	-	-	-	-	-
As at 31.03.2024	-	1,14,24,992	10,01,94,936	20,35,414	88,94,474	13,30,396	2,48,432	12,41,28,644
<b>Net Block</b>								
As At 31-03-2024	25,64,949	58,92,358	2,58,51,771	22,538	9,63,893	1,23,089	3,893	3,54,22,491
As At 31-03-2023	25,64,949	63,54,670	3,01,49,902	32,538	10,47,341	1,16,095	3,893	4,02,69,388
As at 01-04-2022	25,64,949	68,16,982	3,45,75,627	65,927	12,89,939	1,40,637	3,893	4,54,57,954

## NOTE - 3

As at  
31-03-2024As at  
31-03-2023

<b>Non-Current Investments</b>		
In Government Securities :		
National Saving Certificate	0	0
<b>TOTAL</b>	-	-





NOTE -4	As at 31-03-2024	As at 31-03-2023
<b>Current Financial Assets</b>		
Security Deposits ( Including Interest accrued thereon)*	-	-
Others #	11,27,261	10,79,879
<b>TOTAL</b>	<b>11,27,261</b>	<b>10,79,879</b>

\* The above deposits are given as Guarantee for the Letter of Credit

# Others refers to deposits towards for Central Excise/Sales Tax

NOTE - 5	As at 31-03-2024	As at 31-03-2023
<b>Deferred Tax Asset</b>		
Opening Deferred Tax-GAAP	1,44,33,423	1,64,31,956
Mat Credit Entitlement	-	
Current Year Deffered Asset	-	-
IND AS ADJUSTMENT	-	-
Deferred Tax Asset	<b>1,44,33,423</b>	<b>1,64,31,956</b>
Deffered Tax Liability	16,40,499	19,98,533
<b>Net Deferred Tax Asset</b>	<b>1,27,92,924</b>	<b>1,44,33,423</b>

NOTE -6	As at 31-03-2024	As at 31-03-2023
<b>Other Non Current Assets</b>		
Electricity Deposits	46,09,914	46,09,914
Telephone Deposits	-	-
<b>TOTAL</b>	<b>46,09,914</b>	<b>46,09,914</b>

NOTE - 7	As at 31-03-2024	As at 31-03-2023
<b>Inventories</b>		
(Finished Goods are valued at lower of Cost or Net Realizable Value and Raw-Material and Work in Progress are valued at cost)		
<b>Raw-Materials</b>	11,53,567	1,19,51,346
Work in Progress	81,85,739	2,43,01,944
Finished Goods	34,17,485	87,54,756
Stores and Spares, Chemicals and Consumables	6,320	6,320
<b>TOTAL</b>	<b>1,27,63,110</b>	<b>4,50,14,366</b>



NOTE - 8	As at 31-03-2024	As at 31-03-2023
<b>Trade Receivables</b>		
<b>Current</b>		
considered good, Less than 6 Months	-	-
considered good, Exceeding 6 Months	3,64,72,052	3,21,20,579
<b>TOTAL</b>	<b>3,64,72,052</b>	<b>3,21,20,579</b>

NOTE - 9	As at 31-03-2024	As at 31-03-2023
<b>Cash and Cash Equivalents</b>		
Balance with Banks		
- In Current Account	12,086	10,849
Cash on Hand	2,07,803	2,96,505
<b>TOTAL</b>	<b>2,19,889</b>	<b>3,07,354</b>

NOTE - 10	As at 31-03-2024	As at 31-03-2023
<b>Loans-Other Financial Assets</b>		
Advances to Employees	4,21,076	3,26,697
Advances to Associates	-	-
Advances to Capital Equipment and Raw-Material	20,13,569	20,13,569
Others	-	-
<b>TOTAL</b>	<b>24,34,645</b>	<b>23,40,266</b>

NOTE - 11	As at 31-03-2024	As at 31-03-2023
<b>Other Assets</b>		
Current (Unsecured considered good)		
Balances with Government Authorities	12,02,464	10,98,164
Others*	58,000	28,46,351
<b>TOTAL</b>	<b>12,60,464</b>	<b>39,44,515</b>

NOTE -12	As at 31-03-2024	As at 31-03-2023
<b>Share Capital</b>		
<b>Authorised:</b>		



<b>Authorised Capital</b>	10,00,00,000	10,00,00,000
<b>1,00,00,000 Equity Shares of Rs.10/- each</b>		
	<b>10,00,00,000</b>	<b>10,00,00,000</b>
<b>Issued, Subscribed and Paid Up:</b>		
<b>Issued, Subscribed &amp; Paid up Capital</b>	6,28,89,000	6,28,89,000
<b>62,88,900 Equity Shares of Rs.10/- each fully paid up</b>		
<b>TOTAL</b>	<b>6,28,89,000</b>	<b>6,28,89,000</b>

a) Reconciliation of Equity Shares outstanding at the Beginning and at the end of the Reporting Period is set out below:

Particulars	As at 31-03-2024		As at 31-03-2023	
	No. of Shares	Rs.	No. of Shares	Rs.
Balance at the Beginning of the Reporting Period	62,88,900	6,28,89,000	62,88,900	6,28,89,000
Changes in Equity Share Capital during the year	-	-	-	-
Balance at the end of the Reporting Period	<b>62,88,900</b>	<b>6,28,89,000</b>	<b>62,88,900</b>	<b>6,28,89,000</b>

#### b) Terms /Rights attached to the Equity Shares

The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each Holder of Equity Shares is entitled to one vote per share. The Company declares and pays Dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuring Annual General Meeting, except in case of Interim Dividend. In the event of Liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all Preferential Amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

c) The Details of Shareholders holding more than 5% Equity Shares is set below:

Name of the Share Holder	As at 31-03-2024		As at 31-03-2023	
	No. of Shares held in the Company	% of Shares	No. of Shares held in the Company	% of Shares



S.P.Y Reddy	4,83,300	7.68	4,83,300	7.68
Sujala Pipes Pvt Ltd	13,63,800	21.68	13,63,800	21.68

## NOTE 13

B. Other Equity					
Particulars	Reserves and Surplus			Items of Other Comprehensive Income	Total Equity attributable to Equity Holders of the Company
	Retained Earnings	Others	General Reserve	Equity instruments through Other Comprehensive Income	
Balance as at the March, 31, 2021	(22,13,15,039)				(22,13,15,039)
Balance as at the March 31, 2022	(38,88,62,551)			-	(38,88,62,551)
Profit / (Loss) for the Year	(9,97,24,236)				(9,97,24,236)
Payment of Dividend (including Tax on Dividend)					-
Other Comprehensive Income for the year (net of tax ` 22)				-	-
Money Received against Share Warrants					-
Balance as at March 31, 2023	(48,85,86,787)		-	-	(28,91,38,315)
Profit for the Year	(10,03,40,958)				(10,03,40,958)
Revaluation Reserve		-			
Other Comprehensive Income for the year (net of tax ` 8)				-	-
Money Received against Share Warrants					-
Balance as at Mar 31, 2024	(58,89,27,745)	-	-	-	(38,94,79,273)

## NOTE - 14

## Long-Term

Non-Current Secured		
---------------------	--	--



	As at 31-03-2024	As at 31-03-2024
<b>Term Loans from Banks -Secured</b>		
APSFC	19,42,27,731	19,42,27,731
Vehicle Loans	-	-
<b>From Others Unsecured</b>		
Advance from Associates	9,46,25,334	5,66,25,334
<b>TOTAL</b>	<b>28,88,53,065</b>	<b>25,08,53,065</b>

All Secured Long-Term Borrowings from APSFC Ltd taken on 17.07.2012 at the rate of 9.75% interest are secured by way of first charge, having pari passu rights, on the Company's Immovable Assets, both present and future, in favour of Company's lenders/trustees, . They are further secured by personal guarantee of Shri S P Y Reddy and Corporate Guarantee of M/s Sujala Pipes Pvt Ltd.

NOTE - 15	As at 31-03-2024	As at 31-03-2024
<b>Current Borrowings</b>	--	--
<b>Secured and Loans Repayable on Demand</b>	--	--
From Banks-CC A/c	10,53,04,570	12,51,91,513
<b>TOTAL</b>	<b>10,53,04,570</b>	<b>12,51,91,513</b>

Cash Credit working Capital Loans from Union Bank of India, Nandyal Secured by hypothecation of Inventory of raw materials, finished goods, Stock -in-process, book debts, mortgage of factory Land, first charge on the fixed assets and personal guarantee of the Company Directors.

NOTE - 16	As at 31-03-2024	As at 31-03-2024
<b>Trade Payables</b>		
<b>UnSecured-Current</b>		
For Raw Materials	16,62,47,244	12,25,29,017
<b>For Others</b>	43,15,748	39,10,730
<b>TOTAL</b>	<b>17,05,62,992</b>	<b>12,64,39,747</b>

NOTE - 17	As at 31-03-2024	As at 31-03-2024
<b>Other Financial Liabilities</b>		
<b>Current</b>		



<b>Current Maturities of Long-Term Debt *</b>	-	-
<b>Audit Fee Payable</b>	1,75,000	4,60,000
<b>Advances from Customers</b>	5,47,07,198	5,47,07,198
<b>Electricity Charges Payable</b>	17,51,046	11,63,469
<b>Employee Related Expenses</b>	19,78,496	16,79,312
<b>GST &amp; TDS &amp; TCS Payable</b>	1,01,337	65,337
<b>Professional Tax Payable</b>	56,361	54,061
<b>TOTAL</b>	<b>5,87,69,438</b>	<b>5,81,29,377</b>

<b>NOTE - 18</b>	<b>As at 31-03-2024</b>	<b>As at 31-03-2024</b>
<b>Other Current Liabilities</b>		
<b>Un Secured</b>		
<b>Satutory Liabilities :</b>		
GST Payable/Sales Tax Payable	11,32,054	7,17,537
Provident Fund Payable	2,59,646	2,32,457
ESI Payable	60,844	54,882
<b>TOTAL</b>	<b>14,52,544</b>	<b>10,04,876</b>

<b>NOTE - 19</b>	<b>As at 31-03-2024</b>	<b>As at 31-03-2024</b>
<b>Provisions</b>		
<b>Current</b>		
Provision for Bonus for Employees	4,03,417	4,03,417
Provision for Tax for the Previous Assessment Years	77,95,475	77,95,475
<b>TOTAL</b>	<b>81,98,892</b>	<b>81,98,892</b>

<b>NOTE - 20</b>	<b>As at 31-03-2024</b>	<b>As at 31-03-2024</b>
<b>Current Tax Liabilities</b>		
Provision For Tax	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



NOTE - 21	As at 31-03-2024	As at 31-03-2024
<b>Revenue From Operations</b>		
Sale of Manufactured Products	4,28,92,415	9,01,53,006
Less: GST	65,42,910	1,37,20,622
<b>Total Revenue from Operations</b>	<b>3,63,49,504</b>	<b>7,64,32,384</b>

NOTE - 22	As at 31-03-2024	As at 31-03-2024
<b>a)Other Income</b>		
Lease Rent	1,20,000	1,20,000
Interest Income on Bank and Other Deposits	3,59,582	2,62,523
<b>TOTAL</b>	<b>4,79,582</b>	<b>3,82,523</b>

The above Lease Rent includes from Related Parties

NOTE - 23	As at 31-03-2024	As at 31-03-2024
<b>Consumption of Raw Materials</b>		
<b>Opening Stock of Raw Materials</b>		
	1,19,51,346	2,74,81,064
<b>Add: Purchase during the year</b>		
	2,61,25,285	2,73,91,686
<b>Carriage inward and Consumables</b>	1,200	200
<b>Total</b>	<b>3,80,77,831</b>	<b>5,48,72,950</b>
<b>Less: Closing Stock of Raw Material</b>		
	11,53,567	1,19,51,346
<b>TOTAL</b>	<b>3,69,24,264</b>	<b>4,29,21,604</b>





NOTE - 24	As at 31-03-2024	As at 31-03-2024
<b>Change in Inventories of Finished Goods and Work-in-Progress</b>		
<b>CLOSING STOCK</b>		
(a) Finished Goods	34,17,485	87,54,756
(b) Work-in-Progress	81,85,739	2,43,01,944
<b>Total</b>	<b>1,16,03,223</b>	<b>3,30,56,700</b>
<b>OPENING STOCK</b>		
(a) Finished Goods	87,54,756	1,32,30,114
(b) Work-in-Progress	2,43,01,944	10,10,09,531
<b>Total</b>	<b>3,30,56,700</b>	<b>11,42,39,645</b>
<b>Net Increase/(Decrease) in stock</b>	<b>2,14,53,477</b>	<b>8,11,82,945</b>

NOTE - 26	As at 31-03-2024	As at 31-03-2024
<b>Employee Benefit Expense</b>		
Salaries and Wages	2,68,95,440	2,47,99,582
Contribution to Provident Fund	14,49,368	14,24,665
Contribution to ESI	5,79,360	5,54,652
Canteen Expenses	11,561	11,986
Bonus and Gratuity	6,85,942	17,08,770
Staff Welfare Expenses	1,53,556	48,035
<b>TOTAL</b>	<b>2,97,75,227</b>	<b>2,85,47,690</b>

NOTE - 27	As at 31-03-2024	As at 31-03-2024
<b>Finance Costs</b>		
<b>Interest on Financial Liabilities at Amortised Cost:</b>		
Interst on Cash Credit Loan	2,82,39,627	9,58,657
Interest on Term Loans	-	-
Other borrowing Costs-LC & Bank Charges	-	-
<b>TOTAL</b>	<b>2,82,39,627</b>	<b>9,58,657</b>



NOTE - 28	As at 31-03-2024	As at 31-03-2024
<b>Other Expenses</b>		
Power and Fuel	85,78,266	1,26,28,140
Freight Outward and Forwarding Expenses	3,100	22,610
Factory Maintenance Expenses	44,080	45,964
Repair and Maintenance of Plant and Machinery	6,34,509	11,65,065
Fees, Rates and Taxes	5,43,715	2,66,300
Insurance	1,49,112	-
Conveyance Expenses	1,810	18,930
Travelling Expenses	5,560	36,976
Printing & Stationery	46,060	49,812
Postage and Courier Expenses	41	1,003
Remuneration to Auditors	-	-
Statutory Audit	3,00,000	3,00,000
Telephone Charges	11,000	16,000
Advertisement	12,000	-
Legal and Professional Charges	3,39,200	2,34,050
Business Promotion Expenses	15,000	4,63,744
ISO Expenses	-	-
Listing Fee	3,00,000	3,00,000
Vehicle Maintenance	1,28,923	15,951
Office Expenses	17,000	1,02,101
Donations	-	-
Provident Fund Expenses	61,723	74,502
Prior Period Exp/Income Tax/Service Tax etc	30,98,955	-
Job Work Charges	-	-
<b>TOTAL</b>	<b>1,42,90,054</b>	<b>1,57,41,148</b>



For and on behalf of the Board of Directors  
For Integrated Thrmoplastics Limited

For GRANDHY & CO.,  
CHARTERED ACCOUNTANTS  
FRN - 001007S

Sd/-  
V. Aravinda Rani  
Director  
DIN: 09189347

Sd/-  
A. Srenivasulu Reddy  
Director  
DIN: 09209291

Sd/-  
SUDHEENDRA RAO S  
PARTNER  
M.NO.226611  
UDIN: 24226611BKAVEA7766  
Date : 30.05.2024



## BOARD'S REPORT

The Directors are pleased to present 30<sup>th</sup> Annual report and the Audited Financial Statement for the year ended 31<sup>st</sup> March, 2024 together with the Auditor's Report thereon.

### 1. FINANCIAL SUMMARY:

Particulars	2023-24 Amount in Rs	2022-23 Amount in Rs
Total Income	3,68,29,086	7,68,14,907
Total Expenditure	13,55,29,546	17,45,40,610
Depreciation and Amortization	48,46,897	51,88,566
<b>Profit before tax and exceptional items</b>	<b>(9,87,00,459)</b>	<b>(9,77,25,703)</b>
Exceptional income	--	--
<b>Profit after exceptional items before tax</b>	<b>(9,87,00,459)</b>	<b>(9,77,25,703)</b>
Taxes(benefit)	(16,40,499)	(19,98,533)
<b>Profit after tax</b>	<b>(10,03,40,958)</b>	<b>(9,97,24,236)</b>
Other Comprehensive Income / (Loss)	--	--
<b>Net Profit</b>	<b>(10,03,40,958)</b>	<b>(9,97,24,236)</b>
<b>Earnings per share (Basic)</b>	<b>(15.96)</b>	<b>(15.86)</b>

### 2. COMPANY'S PERFORMANCE:

The revenue for FY 2024 was ₹3,68,29,086, Lower by 47.94 percent over the previous year's revenue of ₹7,68,14,907. The Loss after tax attributable to shareholders and non-controlling interests for FY 2024 is ₹ (10,10,40,662) and for FY 2023 net loss after tax was ₹ (9,97,24,236).

### 3. DIVIDEND:

As the company incurred loss during the financial year 2023-24, your Board of directors has not recommended any dividend.

### 4. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

As per the provisions of section 152 of the Companies Act, 2013, Mrs. Aravinda Rani Sannapureddy, who retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. The board recommends him re-appointment.

### 5. BOARD MEETINGS:

Four (04) meetings of the Board of Directors were held during the financial year and the details are given in paragraph 2 (d) of Corporate Governance report attached to this Annual Report.

### 6. MANAGEMENT DISCUSSION AND ANALYSIS:

In terms of the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the



Management's discussion and analysis is set out as **Annexure I** forming part of this Annual Report.

**7. COMPLIANCE OF SECRETARIAL STANDARDS:**

During the period under review, the company has not complied with all the applicable secretarial standards, notified under section 118 (10) of the Companies Act, 2013.

**8. CONTENTS OF ANNUAL RETURN:**

Pursuant to section 92(1) of the Companies Act, 2013 ('the Act') and Rule 12 of the Companies (Management and Administration) Rules, 2014. The copy of annual return is available at [www.integratedthermo.com](http://www.integratedthermo.com)

**9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

During the year under review, the company has not granted any loans or given any guarantees or made any investments covered under the provisions of section 186 of the Companies Act, 2013.

**10. RELATED PARTY TRANSACTIONS:**

All transactions entered into with Related Parties as defined under the Companies Act, 2013 and regulation 23 of SEBI (LODR) Regulations, 2015, during the financial year were in the ordinary course of business and on an arm's length pricing basis. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards has been made in the notes to the financial statements. The details of related party transactions for the financial year 2023-24 is enclosed as **Annexure-II**.

**11. CORPORATE SOCIAL RESPONSIBILITY:**

In terms of section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year shall constitute a Corporate Social Responsibility (CSR) Policy. Since, the company does not fall under the said criteria during the immediately preceding financial year, the provisions of section 135 of the Companies Act, 2013, Schedule VII and the rules made thereunder are not applicable to the company.

Accordingly, a report on CSR activities as per rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014 is not applicable.



## **12. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO:**

Details of Energy Conservation, Research & Development, Technology Absorption, Foreign Exchange Earnings and Outgo as required as per section 134(3)(m) of the Companies Act 2013, are given in **Annexure - III** to the Directors' Report.

## **13. PARTICULARS OF EMPLOYEES:**

The company has not employed any individual whose remuneration exceeds the limits prescribed under the provisions of section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **14. AUDITORS**

### **• STATUTORY AUDITORS:**

M/s. Grandhy & Co. Chartered Accountants, were appointed for a period of 5 years from the financial period year 01-04-2022 till 31-03-2025. Independent Auditor's Report on Quarterly and Year to Date Financial results of Integrated Thermoplastics Limited. pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Auditor's Report for the financial year ended 31st March, 2024, has been issued with an unmodified opinion, by the Statutory Auditors. Further, the Statutory Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

### **• INTERNAL AUDITORS:**

Pursuant to section 138 of the Companies Act, 2013, the company is required to appoint Internal Auditors of the company, However the company has not appointed the Internal Auditors of the company for the financial year 2023-24.

### **• SECRETARIAL AUDITOR:**

Pursuant to the provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company is required to appoint Secretarial Auditor to undertake the Secretarial Audit of the Company, However the company has appointed Putcha Sarada the Secretarial Auditor for the financial year 2023-24.

## **15. DETAILS OF FRAUDS REPORTED BY AUDITORS U/S 143:**

The auditors have not reported any frauds pursuant to section 143 (12) of the Companies Act, 2013. Hence, the information to be provided pursuant to section 134 (3) (ca) of the Companies Act, 2013, may be treated as NIL.

### **• INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The company has an Internal Control System commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined in the Internal Audit Charter. To maintain its



objectivity and Independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

The Internal Auditor monitors and evaluates the efficacy and adequacy of internal control system in the company, its compliance with operating systems, accounting procedures and policies of the company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

#### **CORPORATE GOVERNANCE:**

During the year under review, the provisions of Corporate Governance under Listing Regulations are not applicable to the Company.

#### **STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:**

Pursuant to section 134 (3) (d) of the Companies Act, 2013, a statement shall be made on declaration given by Independent Directors under section 149 (6) of the Companies Act, 2013 in the Board report.

The Board has received Declarations from the Independent Directors, as required under section 149 (7) of the Companies Act, 2013 stating the fulfillment of criteria mentioned in the Section 149(6) of the Companies Act, 2013.

#### **16. NOMINATION AND REMUNERATION POLICY CRITERIA FOR SELECTION AND REMUNERATION OF DIRECTORS, KMP AND EMPLOYEES**

The Nomination and Remuneration Committee of the Board, comprises of three Independent Non-Executive Directors namely Mr. A. Sreenivasulu Reddy, Mr. Venkata Lakshmi Reddy Sajjala and Ms. Tulasi Sajjala.

The key features of the Nomination and Remuneration Policy as framed by the Nomination and Remuneration Committee of the company are set out below:

- **Selection criteria for Directors:**

The company shall consider the following aspects while appointing a person as a Director on the Board of the company:

- **Skills and Experience:** The candidate shall have appropriate skills and experience in one or more fields of finance, law, management, sales, marketing, administration, public administrative services, research, corporate governance, technical operations or any other discipline related to the company's business.
- **Age Limit:** The candidate should have completed the age of twenty-one (21) years and should not have attained the age of seventy (70) years for appointment as Managing Director or Whole Time Director.



- **Conflict of Interest:** The candidate should not hold Directorship in any competitor company, and should not have any conflict of interest with the company.
- **Directorship:** The number of companies in which the candidate holds Directorship should not exceed the number prescribed under the Act.
- **Independence:** The candidate proposed to be appointed as Independent Director, should not have any direct or indirect material pecuniary relationship with the company and must satisfy the requirements imposed under the Act.

The policy provides that while appointing a Director to the Board, due consideration will be given to approvals of the Board and/or shareholders of the company in accordance with the Act.

#### **17. REMUNERATION FOR DIRECTORS, KMP AND OTHER EMPLOYEES**

The policy provides that the remuneration to Directors, KMP and other employees shall be based on the following key principles:

- **Pay for performance:** Remuneration of Executive Directors, KMP and other employees is a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goal. The remuneration of Non-Executive Directors shall be decided by the Board based on the profits of the company and industry benchmarks.
- **Balanced rewards to create sustainable value:** The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the Directors and employees of the company and encourage behavior that is aligned to sustainable value creation.
- **Competitive compensation:** Total target compensation and benefits are comparable to peer companies in the industry and commensurate to the qualifications and experience of the concerned individual.
- **Business Ethics:** Strong governance processes and stringent risk management policies are adhered to, in order to safeguard our stakeholders' interest.
- The Nomination and Remuneration Policy may be accessed on the Company's website at the link: [www.integratedthermo.com](http://www.integratedthermo.com)

#### **18. TRANSFER TO RESERVES**

During the financial year under review, no amount has been transferred to the general reserves.





**19. MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

The Company has submitted a waiver application to the Bombay Stock Exchange (BSE) for the penalties levied. As of the date of this report, the application is pending action by the BSE. The Company has provided comprehensive reasoning and supporting documentation to substantiate its plea for leniency.

The Company has submitted an application to the Bombay Stock Exchange (BSE) for the relisting of its equity share, accompanied by the requisite document and information. Except for this, there were no material changes from the end of the financial year till the date of this report, affecting the financial position of the company.

**20. DETAILS OF DEPOSITS UNDER CHAPTER V:**

The company has not accepted deposits from the members/public falling within the meaning of section 73 and/or section 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rule, 2014. Accordingly, furnishing of the details of deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013 does not arise.

**21. MAINTENANCE OF COST RECORDS:**

The requirement of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the Company. Accordingly, the Company has not maintained such accounts and records for the financial year under review.

**22. FORMAL ANNUAL EVALUATION MADE BY THE BOARD OF ITS OWN PERFORMANCE AND OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:**

Keeping in view the various provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, dealing with powers, duties and functions of the Board of the company, your company has adopted criteria for evaluating the performance of its Board, Committees and other said criteria contemplates evaluation of Directors including Independent Directors applicable from the financial year 2023-24. The said criteria contemplates evaluation of Directors based on their performance as directors apart from their specific role as independent, non-executive and executive directors as mentioned below:



- a) Executive Directors, being evaluated as Directors as mentioned above, will also be evaluated on the basis of targets / Criteria given to Executive Directors by the Board from time to time as well as per their terms of appointment.
- b) Independent Directors, being evaluated as a Director, will also be evaluated on meeting their obligations connected with their independence criteria as well as adherence with the requirements of Professional conduct, roles, functions and duties specifically applicable to Independent Directors as contained in Schedule IV to the Companies Act, 2013.
- c) The criteria also specifies that the Board would evaluate each Committees performance based on the mandate on which the committee has been constituted and the contributions made by each member of the said committee in effective discharge of the responsibilities of the said committee. The Board of Directors of your company has made annual evaluation of its performance, its committees and directors for the financial year 2023-24 based on afore stated criteria.

### **23. DISCLOSURES:**

- **Enquiry Committee:**

The Enquiry Committee comprises three members namely Mr. A. Sreenivasulu Reddy (Chairman & Independent Director), Mr. Venkata Lakshmi Reddy Sajjala (Independent Director) and Mrs. Aravinda Rani Sannapureddy (Non-Independent Director)

- **Audit Committee:**

The Audit Committee comprises of three members namely, Mr. A. Sreenivasulu Reddy (Non- Executive Independent Director), Mr. Venkata Lakshmi Reddy Sajjala (Non-Executive Independent Director) and Ms. Tulasi Sajjala (Non-Executive Independent Director). All the recommendations made by the Audit Committee were accepted by the board

- **Vigil Mechanism:**

The Vigil Mechanism of the company, which also incorporates a whistle blower policy in terms of SEBI (LODR) Regulations, 2015, includes vigilance and Ethics officer, senior executive of the company. Protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the officer or to the Chairman of the Audit Committee. The Policy on vigil mechanism and whistle blower policy may be accessed on the Company's website at the link: <http://www.integratedthermo.com>.

### **24. DETAILS PERTAINING TO REMUNE**

- **RATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL**

**PERSONNEL) RULES, 2014:**

- The percentage increase in remuneration of each Director and Chief Financial Officer during the financial year 2023-24 and ratio of the remuneration of each Director to the median remuneration of the employees of the company for the financial year 2023-24 are as under:

Sr. No.	Name & Director / KMP and Designation	Remuneration of Director/KMP for Financial Year 2023-24	% Increase in Remuneration in the Financial Year 2023-24	Ratio of Remuneration of each Director/to Median remuneration of employees
1	Mr. A. Sreenivasulu Reddy Non-Executive Independent (Director)	Nil	Not Applicable	Not Applicable
2	Mr. Venkata Lakshmi Reddy Sajjala  (Non- Executive Independent Director)	Nil	Not Applicable	Not Applicable
3	Mrs. Tulasi Sajjala (Non- Executive Independent Director)	Nil	Not Applicable	Not Applicable
4	Mrs. Aravinda Rani Sannapureddy (Non- Executive Director)	Nil	Not Applicable	Not Applicable
5	Mr. Vydana Venkata Rao (Chief Financial Officer)	Nil	Not Applicable	Not Applicable
6	Mrs. Aruna Sajjala (Non- Executive Independent Director)	Nil	Not Applicable	Not Applicable

As the company is not paying any remuneration to the directors/KMPs, the median remuneration of employees of the company is not relevance for comparison.



## **25. GENERAL:**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the financial year under review:

- a) Details relating to deposits covered under Chapter V of the Act.
- b) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- c) Issue of Employee stock option Scheme.
- d) Issue of shares (including sweat equity shares) to employees of the company under any scheme.
- e) Neither the Whole Time Director nor the Directors of the company receive any remuneration or commission from any of its subsidiaries.
- f) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and company's operations in future.

Your Directors further state that during the financial year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **26. DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of section 134(3) (c) of the Companies Act, 2013 the Board of Directors of your company hereby certifies and confirms that:

- a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that year;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the Assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the Annual accounts on a going concern basis;
- e) The Directors, in the case of listed company, has laid down internal financial control to be followed by the company and that such internal financial control is adequate and operating effectively;
- f) The Directors had devised proper systems to ensure compliance with the



provisions of all applicable laws and that such systems were adequate and operating effectively.

**27. ACKNOWLEDGEMENTS:**

Your Directors gratefully acknowledge the support and co-operation extended by all the shareholders, customers, bankers, mutual funds, share brokers to your company during the year and look forward to their continued support.

**For and on Behalf of Board of Director  
Integrated thermoplastic Limited**

Sd/-  
**VENKATA LAKSHMI REDDY SAJJALA  
DIRECTOR  
DIN: 07966611**

Sd/-  
**SREENIVASULUREDDY ANGITAPALL  
DIRECTOR  
DIN: 02956004**

**PLACE : HYDERABAD  
DATE : 12.08.2024**



**ANNEXURE I TO DIRECTORS' REPORT**  
**MANAGEMENT DISCUSSION & ANALYSIS**

**INDUSTRY STRUCTURE AND DEVELOPMENT:**

- To carry on the business to manufacture, fabricate, purchase, sell, import, export, undertake job work or otherwise deal in all types of thermoplastics products such as Polyethylene (PE), Poly Vinyl Chloride (PVC), Poly Propylene (PP), Poly Vinylidene Fluoride (PVDF) pipes, tubes, bends, squares and allied products and fittings or any other form of every size and description
- To manufacture, trade, import & export thermoplastic extrusions, moldings, films, insulation, packing and storage materials.
- To carry on the business as manufacturers, importers, exporters, buyers, sellers, dealers, agents in all kinds of machinery, components and raw materials required to manufacture any of the foregoing.
- To acquire on lease or take over any going concern dealing in thermoplastic products.
- To act as consultants, engineers, contractors for setting up like and other facilities in India and elsewhere and to do and conduct every business which is incidental to or ancillary to the aforesaid business.

(Amount in Rs.)

<b>Particulars</b>	<b>2023-24 Amount in Rs</b>	<b>2022-23 Amount in Rs</b>
Total Income	3,63,49,504	7,64,32,384
Total Expenditure	13,58,71,215	17,45,40,610
Depreciation and Amortization	51,88,566	51,88,566
<b>Profit before tax and exceptional items</b>	<b>(9,90,42,129)</b>	<b>(9,77,25,703)</b>
Exceptional income	--	--
<b>Profit after exceptional items before tax</b>	<b>(9,90,42,129)</b>	<b>(9,77,25,703)</b>
Taxes(benefit)	(19,98,533)	(19,98,533)
<b>Profit after tax</b>	<b>(10,10,40,662)</b>	<b>(9,97,24,236)</b>
Other Comprehensive Income / (Loss)	--	--
<b>Net Profit</b>	<b>(10,10,40,662)</b>	<b>(9,97,24,236)</b>
<b>Earnings per share (Basic)</b>	<b>(16.07)</b>	<b>(15.86)</b>

**1. COMPANY'S PERFORMANCE:**

The revenue for FY 2024 was ₹3,63,49,504, Lower by 52.44 percent over the previous year's revenue of ₹7,64,32,384. The Loss after tax attributable to shareholders and non-controlling interests for FY 2024 is ₹ (10,10,40,662) and for FY 2023 net loss after tax was ₹ (9,97,24,236).



## **2. RISK AND CONCERNS:**

Risk is a potential event or non-event, the occurrence or non-occurrence of which can adversely affect the objectives of the Company. Impact of risks could either be monetary that is impact on business profits due to increase in costs, decreasing revenue amongst others or non-monetary which is delay in securing regulatory approvals, reputational damage etc. The Company is susceptible to risks arising out of our business strategy, succession planning and decision on innovation or product portfolio. If there is any significant unfavourable shift in industry trend or pattern of demand, our returns on investments might get affected. We have risks associated with clients' and prospective clients' dispositions. We operate in regulated, semi regulated countries with their own specific complex operating environments. In addition, this business landscape is dynamic and constantly evolving. This brings to the fore a multitude of risks which are closely monitored, mapped, and mitigated. By effectively identifying, assessing, and Integrated Thermoplastics Limited 30th Annual Report 2023-24 mitigating risks we strive to enhance our resilience, drive sustainable growth, and maximise value creation. At Integrated Thermoplastics Limited, Risk Management is a key strategic focus for the Members of Board. All key functions of the Company are independently responsible to monitor risks associated with in their respective areas of operations such as production, supply chain, marketing, finance, accounting, treasury, legal, human resource and others areas like health, safety and environment.

## **3. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

An Audit Committee of the Board of Directors of the Company has been constituted as per provisions of Section 177 of the Companies Act, 2013 and corporate governance requirements specified by Listing Agreements with the Stock Exchanges. The Internal Audit Function is looked after internally by the finance and accounts department, and reviewed by the Audit Committee and the management at the regular intervals. The Internal Auditors Reports dealing with Internal Control Systems are considered by the Audit Committee and appropriate actions are taken, whichever necessary

## **4. DEVELOPMENT ON HUMAN RESOURCE:**

At Integrated Thermoplastics Limited our human resource is critical to our success and carrying forward our Mission. With their sustained, determined and able work efforts we were able to cruise smoothly through the hard time of the economic volatility and rapidly changing market conditions. The requirement of the markets given the economic scenario has made this even more challenging. Attracting newer talent with the drive, training and upgrading existing skill sets and getting all to move in a unified direction will definitely be task in the Company. By creating conducive environment for career growth, Company is trying to achieve the maximum utilization of employee's skills in the most possible way. There is need and the company is focused on retaining and bringing in talent keeping in mind the ambitious plans despite the market and industry scenario. The Company also believes in recognizing and rewarding employees to boost their morale and enable to achieve their maximum potential. The need to have a change in the management style of the Company is one of the key focus areas this year.





## 5. INDUSTRIAL RELATIONS:

Industrial Relations throughout the year continued to remain very cordial and satisfactory.

## 6. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED:

Your company believes in a work environment that is congenial to on job learning and encourages team work. It has, therefore, continued to focus on developing the competence of its staff and employees.

Cordial and harmonious relation with employees continued to prevail throughout the year under review.

## 7. FORWARD - LOOKING STATEMENTS:

This Report contains forward -Looking Statements. Any, statement that address expectations or projections about the future, including but not limited to statements about the Company's strategy and growth, Integrated ThermoPlastics Limited 30<sup>th</sup> ANNUAL REPORT 2023-24 56 product development, market position, expenditures and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future growth.

## 8. ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS:

The Financial Statements have been prepared in accordance with the requirements of the Act, Indian Generally Accepted Principles (Indian GAAP) and the Accounting Standards as prescribed by the Institute of Chartered Accountants of India. The Management believes that it has been objective and prudent in making estimates and judgments relating to the Financial Statements and confirms that these Financial Statements are a true and fair representation of the Company's Operations for the period under review.

## 9. CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those either expressed or implied. Important factors that could make difference to the Company's operations include change in government regulations, tax regimes, and economic developments within and outside India.

Ratio	Basis of Ratio	Ratio Current Year	Ratio Previous Year	Variance %	Reason for major variance
Current Ratio	Current Asset/ Current Liabilities	0.16	0.27	-0.11	During The year Assets





					were come down
<b>Debt Equity Ratio</b>	Total Debt/ Shareholder's Equity	10.06	9.06	1.00	During the year Turnover and Profit both Very very Less
<b>Debt Service Coverage Ratio</b>	Earnings available for debt service / Debt Service	-0.74	-0.77	-0.03	During the year Turnover and Profit both Very very Less
<b>Return on Equity Ratio</b>	Net Profit after Tax/ Average Shareholder's Equity	-15.96	15.86	0.10	During the year Turnover is very very less
<b>Inventory turnover Ratio</b>	Cost of Goods Sold/ Average Inventories	-7.73	-2.17	-5.56	During the year Inventories were come down
<b>Net Profit Ratio</b>	Net Profit/ Net Sales	-2.72	-1.28	1.44	During the year Turnover and Profit both Very very Less
<b>Debtor Turnover</b>	Net Credit Sales/ Accounts Receivable	1.00	2.38	1.38	During the year Turnover is very very less
<b>Interest coverage Ratio</b>	Earnings Before Interest Ratio/Interest Expenses	-2.50	-100.94	98.44	Interest not provided for Previous Year

FOR AND ON BEHALF OF BOARD OF DIRECTOR

INTEGRATED THERMOPLASTIC LIMITED

Sd/-

VENKATA LAKSHMI REDDY SAJJALA

DIRECTOR

DIN: 07966611

Sd/-  
SREENIVASULUREDDY ANGITAPALL  
DIRECTOR  
DIN: 02956004

PLACE : HYDERABAD

DATE :12.08.2024



**ANNEXURE - II TO DIRECTOR REPORT**  
**Form No. MR-3 SECRETARIAL AUDIT REPORT**  
**For The FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2024**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014]

**To,**  
**The Members,**  
**Integrated Thermoplastics Limited**  
**Sy.no.375, Manoharabad, Toopran Medak Dist.,**  
**Andhra Pradesh, Telangana-502334.**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Integrated Thermoplastics Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, Minute books, forms, returns filed and other records maintained by the company for the financial year ended on 31<sup>st</sup> March 2024, according to the Provisions of:
  - a) The Companies Act, 2013 (the Act) and the rules made thereunder;
  - b) The Securities Contracts (Regulation) Act, 1956 (SCRA) and rules made there under;
  - c) The Depositories Act, 1996 and the Regulation and Bye Laws framed there under;
  - d) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
  - e) The following Regulations and Guidelines Prescribed under the securities and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
    - The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011,
    - The Securities and Exchange Board of India (Prohibition of Insider Trading)



Regulations, 2015.

2. We have verified the Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') which are applicable to the Company during the financial year under report:-
  - a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - b) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
  - f) The Securities and Exchange Board of India (Buy back of securities) Regulations, 1998.
3. We have also examined compliance with the applicable clauses of the following:
  - (a) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
  - (b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following:
  - a) Company has not appointed the Company Secretary as required under section 203 of the Companies Act, 2013.
  - b) Company is not regular in submitting the un-audited Quarterly financials and limited review reports to the BSE Limited and publishing the same in the newspapers as per the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - c) The company has not paid listing fees for the F.Y. 2023-24 to the stock exchange.
  - d) The website of the company is not updated as required under regulation 46 of the SEBI (LODR) Regulations, 2015.
  - e) The annual report of the company for the financial year 2022-23 was not



dispatched to the shareholders of the company.

- f) Company has not appointed either a Managing Director or Chief Executive Officer or Whole Time Director or Manager as required under section 203 of the Companies Act, 2013.
- g) The company has not filed form DPT-3 with ROC for the period ended 31.03.2023
- h) The Company has not constituted internal complaints committee as required under section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- i) The Company has submitted a waiver application to the Bombay Stock Exchange (BSE) for the penalties levied. As of the date of this report, the application is pending action by the BSE. The Company has provided comprehensive reasoning and supporting documentation to substantiate its plea for leniency.
- j) The Company has submitted an application to the Bombay Stock Exchange (BSE) for the relisting of its equity share, accompanied by the requisite document and information

**For and behalf of  
For Sarada Putcha  
Company Secretaries**

**Sd/-  
PUTCHA SARADA  
ACS: 21717  
C P No. 8735  
UDIN: A021717F00095229**

**ANNEXURE A TO SECRETARIAL AUDIT**

To,  
The Members,  
Integrated ThermoPlastics Ltd  
Survey No 375, Manoharabad Village,  
Toopran Mandal, Medak,  
Telangana-502334.

My report of even date is to be read along with this letter:

**Management's Responsibility**

1. It is the responsibility of the Management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

**Auditor's Responsibility**

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. We have conducted the Audit as per the applicable Auditing Standards issued by the Institute of Company Secretaries of India.
4. We believe that audit evidence and information obtained from the Company's Management is adequate and appropriate for us to provide a basis for our opinion.
5. Wherever required, we have obtained reasonable assurance about whether the statements prepared, documents or Records, in relation to Secretarial Audit, maintained by the Auditee, are free from misstatement.
6. Wherever required, we have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events, etc

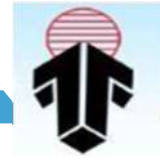
**Disclaimer**

7. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
8. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Place: Hyderabad  
Date : 12.08.2024

FOR AND BEHALF OF  
FOR SARADA PUTCHA  
COMPANY SECRETARIES

Sd/-  
PUTCHA SARADA  
ACS: 21717  
C P No. 8735  
UDIN: A021717F00095229



**CEO/CFO COMPLIANCE CERTIFICATION**  
*Compliance Certificate under Regulation 17(8) of SEBI  
(Listing Obligations & Disclosure Requirements) Regulation, 2015*

We, Vydana Venkata Rao, Chief Financial Officer do hereby certify to the Board that in respect to the Financial Year ended on 31<sup>st</sup> March, 2024.

1. We have reviewed the Financial Statements, read with the Cash Flow Statement of the Company and to the best of our knowledge and belief, we state that:
  - a. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
  - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Statutory Auditor and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Statutory Auditor and the Audit Committee -
  - a. Significant changes in internal control over financial reporting during the year, if any;
  - b. Significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements; and
  - c. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**Sd/-**  
**Vydana Venkata Rao**  
**Chief Financial Officer**



**CERTIFICATE REGARDING NON APPLICABILITY OF CORPORATE GOVERNANCE  
REQUIREMENTS UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

**TO THE MEMBERS OF INTEGRATED THERMOPLASTICS LTD**

The Corporate Governance Report prepared by Integrated Thermoplastics LTD (the "Company") contains details as stipulated in Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") with respect to Corporate Governance for the financial year ended on 31<sup>st</sup> March, 2024. This certificate is required by the Company for annual submission to the Stock Exchange and to be sent to the Shareholders of the Company. I have examined the relevant records of the Company in accordance with the Guidance Note on Corporate Governance Certificate issued by The Institute of Company Secretaries of India (the "ICSI").

Pursuant to Regulation 15(2) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Paid up Equity Share Capital and Net Worth of Integrated Thermoplastics LTD ("the Company") for the last three consecutive preceding Financial Years does not exceed Rupees Ten Crore and Rupees Twenty-Five Crore respectively and hence, the provisions of regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (LODR) Regulations are not applicable to the Company.

**Brief details of Company's Paid-up Share Capital and Net Worth of preceding financial years are as follows:**

<b>Relevant Particulars</b>	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>	<b>As at 31.03.2021</b>
<b>Paid up Share Capital</b>	6,28,89,000	6,28,89,000	6,28,89,000
<b>Net Worth</b>	(52,60,38,745)	(42,56,97,787)	(32,59,73,551)

In my opinion and to the best of my information and according to the explanations given to me, and the representations made by the Management, I am of the Opinion that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing referred in above paragraph.

The compliance of the conditions of Corporate Governance is the responsibility of the management. My examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. s

This Certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is addressed to and provided to the members of the Company for the purpose of enabling it to comply with its obligations under the Listing Regulations and should not be



used by any other person or for any other purpose. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing. I have no responsibility to update this Certificate for events and circumstances occurring after the date of this Certificate.

**FOR SARADA PUTCHA  
COMPANY SECRETARIES**

**SD/-**

**PUTCHA SARADA  
PRACTICING COMPANY SECRETARY  
Partner  
FCS NO. 21717 C.P.NO.: 8735**

**PLACE: HYDERABAD  
DATE: 17.08.2024  
UDIN: A021717F000992236**





## CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

**To,**  
**The Members of**  
**Integrated Thermoplastics Limited**  
**Sy. No. 375, Manoharabad (V), Toopran (M),**  
**Medak Dt. - 502334, Telangana.**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Integrated Thermoplastics Limited having CIN: L25209TG1994PLC016939 and having registered office at Sy.no.375, Manoharabad (V), Toopran (M), Medak Dt. - 502334, Telangana (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority

Sr. No.	Name of the Director	DIN	Date of appointment in Company
1.	Aravinda Rani Sannapureddy	01241976	30.09.2014
2.	Sreenivasulureddy Angitapalli	02956004	10.02.2011
3.	Venkata Lakshmi Reddy Sajjala	07966611	31.10.2017
4.	Tulasi Sajjala	07966633	31.10.2017
5.	Aruna Sajjala	07976311	31.10.2017

Out of the above-mentioned directors, the following directors were disqualified by the Registrar of Companies due to non-filing of Non Filing Of DIR-3 KYC at the Ministry of Corporate Affairs Portal:

1. Venkata Lakshmi Reddy Sajjala (DIN: 07966611)
2. Aruna Sajjala (DIN: 07976311)
3. Tulasi Sajjala (DIN: 07966633)



However, as on 31.03.2024, the above mentioned directors have not been debarred by the Securities and Exchange Board of India or any such other Statutory Authority Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the Management of the Company. My responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**FOR SARADA PUTCHA  
COMPANY SECRETARIES**

**SD/-**

**PUTCHA SARADA  
PRACTICING COMPANY SECRETARY  
Partner  
FCS NO. 21717 C.P.NO.: 8735**

**PLACE: HYDERABAD  
DATE:12.08.2024  
UDIN: A021717F001109903**



**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Executive Directors. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors.

I, Mr. Venkata Lakshmi Reddy Sajjala as Director of the Company, hereby confirm that, the Company has in respect of the year ended 31st March, 2024, received from the Senior Management and Board of Directors of the Company a declaration of compliance with the code of conduct as applicable to them.

**For and on Behalf of Board of Director  
Integrated thermoplastic Limited**

**Sd/-  
Venkata Lakshmi Reddy Sajjala  
Director  
DIN: 07966611**

**Place: Hyderabad  
Date: 12.08.2024**



**DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT**

As provided under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members and the Senior Management personnel have confirmed compliance with the Code of Conduct for the year ended 31st March, 2024.

**For and on Behalf of Board of Director  
Integrated thermoplastic Limited**

**Sd/-  
Venkata Lakshmi Reddy Sajjala  
Director  
DIN: 07966611**

**Place: Hyderabad  
Date: 12.08.2024**



NOTICE

NOTICE IS HEREBY GIVEN THAT THE 30<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF INTEGRATED THERMOPLASTICS LIMITED WILL BE HELD ON MONDAY, 30<sup>TH</sup> SEPTEMBER, 2024 AT 12.00 P.M. AT SY.NO.375, MANOHARABAD (V), TOOPRAN (M) MEDAK DIST. , ANDHRA PRADESH, TELANGANA, INDIA - 502334 TO TRANSACT THE FOLLOWING BUSINESSES:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements for the Year Ended 31<sup>st</sup> March, 2024 along with notes thereon as on that Date and the Reports of Board of Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Aravinda Rani Sannapureddy (DIN - 01241976), who retires by Rotation and who being eligible, offers himself for re-appointment.

BY THE ORDER OF THE BOARD OF DIRECTORS  
FOR INTEGRATED THERMOPLASTICS LIMITED

SD/-  
VENKATA LAKSHMI REDDY SAJJALA  
DIRECTOR  
DIN: 07966611

DATE: 12<sup>TH</sup> AUGUST, 2024  
PLACE: HYDERABAD



## Annexure to Notice

### Item no. 2

#### DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT IN THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings]

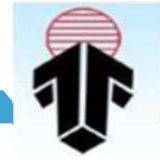
#### A brief profile of Directors proposed to be appointed / re - appointed

Name of the Director	Aravinda Rani Sannapureddy
DIN	00881594
Age	45
Date of Birth	12/01/1979
Qualifications	BE (Mechanical) from G.Pulla Reddy Engineering College, Kurnool, AP
Experience in Specific Functional Areas	Day-to-Day operational and financial Decisions in the ITL Company.
Date of first appointment on the Board	30/08/2014
Shareholding in the Company	0
Relationship with other Directors or with KMP	Mrs. Aravinda Rani Sannapureddy is not Related to any KMP and Promoters
Number of meetings attended during 2023-24	04
Terms and Conditions for appointment	NA
Remuneration proposed to be paid	No Remuneration
Last drawn remuneration	NA
Other Directorships (Excluding foreign companies)	<ol style="list-style-type: none"> <li>1. Nandi Irrigation Systems Limited</li> <li>2. Sujala Feeds Private limited</li> <li>3. Monarch Water Containers Private Limited</li> <li>4. Nandi Pipes Private Limited</li> <li>5. Nandi Pipes Hyderabad Private Limited</li> <li>6. Integrated Thermoplastics Limited</li> <li>7. Anantha Pvc Pipes Private Limited (part ix)</li> <li>8. Sreekanth Pipes Private Limited (Part ix).</li> <li>9. Sreekanth Trading Private Limited</li> <li>10. Nandi Water Containers Private Limited</li> <li>11. Sanj Feed Technologies Private Limited</li> <li>12. S.P.Y. AGRO Industries Limited</li> <li>13. Nandhi PVC Products Private Limited</li> </ol>
Membership / Chairmanship of Committees of other Boards of other companies	NA



NOTES:

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 30<sup>th</sup> Annual General Meeting. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the 30<sup>th</sup> Annual General Meeting will be provided by CDSL
2. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the 30<sup>th</sup> Annual General Meeting has been uploaded on the website of the Company at [www.integratedthermo.com](http://www.integratedthermo.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The 30<sup>th</sup> Annual General Meeting Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the 30<sup>th</sup> Annual General Meeting) i.e. [www.evotingindia.com](http://www.evotingindia.com).
3. Information regarding re-appointment of Directors pursuant Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is annexed hereto.
4. Shareholders seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.
5. Shareholders holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the R&T Agent of the Company. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.
6. In terms of Section 72 of the Act, nomination facility is available to individual shareholders holding shares in the physical form. The shareholders who are desirous of availing this facility, may kindly write to Company's R&T Agent for nomination form by quoting their folio number.
7. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in this Notice will be available for inspection in electronic mode.
8. Shareholders whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Monday, September 23, 2024, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
9. A person who has acquired the shares and has become a shareholder of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Monday, September 23, 2024, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or venue voting system on the date of the AGM by following the procedure mentioned in this part



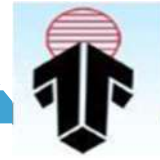
10. Once the vote on a resolution is cast by the Shareholder, he/she shall not be allowed to change it subsequently or cast the vote again.
11. The remote e-voting will commence on Friday, September 27, 2024 at 9.00 A.M. and will end on Sunday, September 29, 2024 at 5.00 P.M. During this period, the shareholders of the Company holding shares either in physical form or in demat form as on the Cut-off date. i.e. Monday, September 23, 2024 may cast their vote electronically. The shareholders will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by CDSL thereafter.
12. The voting rights of the shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e Monday, September 23, 2024.
13. The Company has appointed HD And Associates, Practicing Company Secretary (Membership No. ACS: 47700; CP No: 21073), to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.

#### THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on September 27, 2024 at 09.00 A.M. and ends on September 29, 2024 at 05.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date September 23, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
  - (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.





In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- I. The voting period begins on Friday, 27th September, 2024 at 09.00 A.M. and ends on Sunday, 29th September, 2024 at 05.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Monday, 23rd September 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- II. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- III. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

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In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode

- IV. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b></p>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
<p>Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b></p>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during</li> </ol>



	<p>the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not Registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 21 09911



Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at : 022 - 4886 7000 and 022 - 2499 7000
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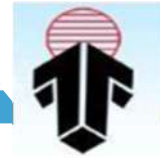
Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any Company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (v) After entering these details appropriately, click on "SUBMIT" tab.



- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant <INTEGRATED THERMOPLASTICS LTD> on which you choose to vote.
- (ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.



- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [www.integratedthermo.com](http://www.integratedthermo.com) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

### **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

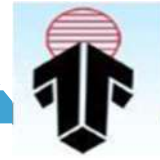
If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 21 09911.

### **INSTRUCTIONS FOR THOSE SHAREHOLDERS WHO WISH TO ATTEND MEETING PHYSICALLY:**

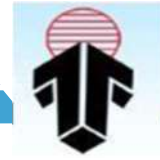
- A member entitled to attend and vote at the meeting is entitled to appoint a proxy/proxies to attend and vote instead of himself / herself and such a proxy/proxies so appointed need not be a member of the Company. the form of proxy duly completed should, however, be deposited at the registered office of the applicant Company not less than 48 hours before the time fixed for the aforesaid meeting.
- As per Section 105 of the Companies Act, 2013 and rules made thereunder, a person can act as proxy on behalf of members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Applicant Company carrying





voting rights. Further, a member holding more than 10% of the total share capital of the Applicant Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

- All alterations made in the Form of Proxy should be Initiated.
- During the period beginning 24 (twenty-four) hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a shareholder would be entitled to inspect the proxies lodged at any time during the business hours of the Applicant Company.
- The Notice is being sent to all the Equity Shareholders, whose names appear in the records of the Company as on Friday, August 23, 2024. However, a cut-off date for determining shareholders eligible for voting is Monday, September 23, 2024. The members who are not shareholders as on Monday, September 23, 2024 are not eligible to vote and can treat this notice for information purpose only.
- The Notice convening the meeting will be published through advertisement in Business Standard in English language and translation thereof in Andhra Prabha in regional.
- The quorum of the meeting of the equity shareholders of the Applicant Company shall be 05 Equity Shareholders of the Applicant Company, present in person.
- Only registered Equity Shareholders of the Applicant Company may attend and vote (either in person or by proxy) at the General Meeting.
- Registered Equity Shareholders who hold shares in Dematerialized form are requested to bring their Client ID and DP ID for easy identification of the attendance at the meeting.
- Registered Equity Shareholders are informed that in case of joint holders attending the meeting, joint holder whose name stands first in the Register of Members and in his / her absence by the next named member of the Applicant Company in respect of such joint holding will be entitled to vote.
- The Company has appointed HD And Associates Practicing Company Secretaries, Mumbai as Scrutinizer for conducting the voting process in a fair and transparent manner.
- A person whose name is recorded in the register of members or in the register of members maintained by the Company as on the cut-off date of Monday, September 23, 2024 shall be entitled to vote at the Meeting.



- Foreign Institutional Investors (FIIs) who are registered Equity Shareholder(s) of the Applicant Company would be required to deposit certified copies of Custodial resolutions/Power of Attorney, as the case may be, authorizing the individuals named therein, to attend and vote at the meeting on its behalf. These documents must be deposited at the Registered Office of the Applicant Company not later than 48 hours before the meeting.
- Those members who will be present in the AGM and have not cast their vote(s) on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through Ballot Form during the AGM.
- The Notice will be displayed on the website of the Company [www.integratedthermo.com](http://www.integratedthermo.com)

**Contact Details:**

<b>Company</b>	:	<b>INTEGRATED THERMOPLASTICS LIMITED</b> Survey No 375, Manoharabad Village, Toopran Mandal, Medak, Telangana, 502334
<b>Registrar And Share Transfer Agent</b>	:	<b>XL Softech Systems Ltd,</b> 3, Sagar Society, Road No 2, Banjara Hill, Hyderabad, Telangana, 500034 040 - 23545913, 23545914 Website : <a href="http://www.xlsoftech.com">www.xlsoftech.com</a>
<b>E-Voting Agency</b>	:	<b>Central Depository Services (India) Ltd.</b>
<b>E-mail</b>	:	<a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a>

**By the Order of the Board of Directors  
For Integrated thermoplastics Limited**

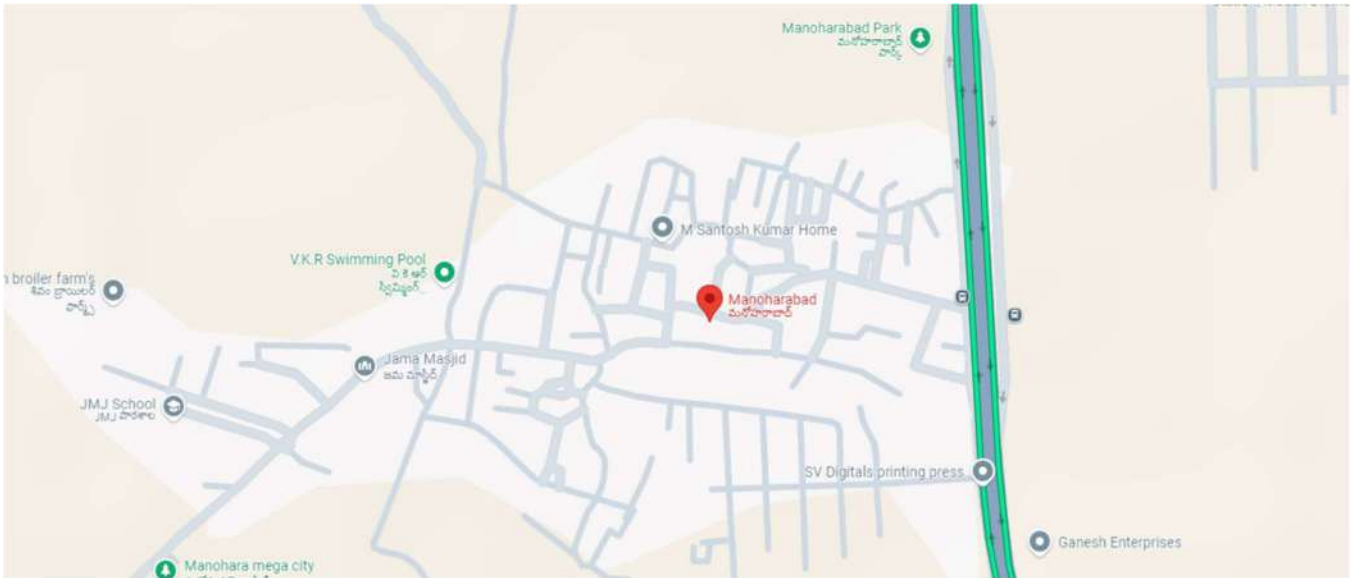
**DATE:**  
**PLACE: HYDERABAD**

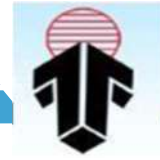
**SD/-**  
**SREENIVASULUREDDY ANGITAPALL**  
**DIRECTOR**  
**DIN: 02956004**





### Route map





## FORM NO. MGT- 11

## PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

CIN	L25209TG1994PLC016939
Name of the Company	Integrated Thermoplastics Limited
Registered office	SY.No.375, Manoharabad (V),Toopran (M) Medak Dist. , Andhra Pradesh, Telangana, India - 502334

Name of the Member	
Registered Address	
E-mail Id	
Folio No./Client Id	
DPID	

I/We, being the member (s) of ..... shares of the above-named company, hereby appoint

1. Name:  
Address:  
Email id:  
Signature....., or failing him
  
2. Name:  
Address;  
Email id:  
Signature....., or failing him
  
3. Name:  
Address;  
Email id:  
Signature.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 41<sup>st</sup> Annual General Meeting of the Company, to be held on the 30/09, 2024 at 12.00 P.M. at SY.No.375, Manoharabad (V),Toopran (M) Medak Dist. , Andhra Pradesh, Telangana, India- 502334 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolu tion
<b>Ordinary Business:</b>	
1	Adoption of Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2024.
2	Appoint a Director in place of Mrs. Aravinda Rani Sannapureddy (DIN - 01241976)

Signed this..... day of ..... 2024

Signature of shareholder

Signature of Proxy holder(s)

Affix  
Revenue  
Stamp of  
Re.1

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting



## INTEGRATED THERMOPLASTICS LIMITED

Registered Office: Office No. SY.No.375, Manoharabad , Toopran Medak Dist. , Andhra Pradesh,  
Telangana, India - 502334

Tel: +91 9848019282; Email: [itlhyd1@yahoo.com](mailto:itlhyd1@yahoo.com)

### 30<sup>TH</sup> ANNUAL GENERAL MEETING

#### ATTENDANCE SLIP

Folio No./\*DP id and Client id .....

No of Shares Held .....

(To be filled in by the Member)

\*Applicable for investors holding shares in electronic form.

NAME AND ADDRESS OF THE SHAREHOLDER

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I hereby record my presence at the 30<sup>th</sup> Annual General Meeting to be held in the SY.No.375,  
Manoharabad , Toopran Medak Dist. , Andhra Pradesh, Telangana- 502334 on Monday, 30<sup>th</sup>  
September, 2024 at 12.00 P.M.

.....

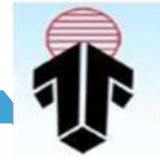
Member's Signature

**Note:-**

1) A Member/Proxy attending the meeting must complete this attendance slip and hand it over  
at the entrance.

.....

Proxy's Signature



**INTEGRATED THERMOPLASTICS LIMITED**

Registered Office: Office No. SY.No.375, Manoharabad , Toopran Medak Dist. , Andhra Pradesh,  
Telangana, India - 502334

Tel: +91 9848019282; Email: [itlhyd1@yahoo.com](mailto:itlhyd1@yahoo.com)

**FORM MGT-12**

**BALLOT FORM**

*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies  
(Management and Administration) Rules, 2014]*

**FOR 30<sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD ON 30<sup>TH</sup> SEPTEMBER, 2024 AT  
12.00 P.M. AT SY.No.375, MANOHARABAD, TOOPRAN MEDAK DIST. , ANDHRA  
PRADESH, TELANGANA- 502334.**

SR NO	PARTICULARS	DETAILS
01	Name of the First Named Shareholder (In block letters)	
02	Postal Address	
03	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
04	Class of Share	Equity

I hereby exercise my vote in respect of Ordinary Resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

Sr No	Item Particulars	No of Shared Held by Me	I assent to the Resolution	I dissent o the Resolution
01	Adoption of Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2024			
02	To appoint a Director in place of Mrs. Aravinda Rani Sannapureddy (DIN – 01241976),			



	who retires by Rotation and who being eligible, offers himself for reappointment.			
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Place: Hyderabad

Date:

**(Name & Signature of the PROXY)**

**(Signature of the Shareholder)**

**Note: Proxy who are attending and voting in this general meeting on behalf of some members are requested to first write their name before signing it.**



if undelivered please return to  
**INTEGRATED THERMOPLASTICS LIMITED**  
*REGISTERED OFFICE*  
Sy.no.375, Manoharabad ,Toopran Medak Dist. ,  
Andhra Pradesh, Telangana, India - 502334, India.  
Tel : 9848019282,  
Email ID: itlhyd1@yahoo.com